



MESON VALVES INDIA LIMITED

THE VALVE SPECIALIST (THE MAKE IN INDIA INITIATIVE)

17th November, 2024

To,
The Manager,
BSE SME Platform
Department of Corporate Services,
25th Floor P.J. Towers,
Dalal Street Fort, Mumbai - 400 001

BSE Scrip Code: 543982

Subject: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements), 2015, we are enclosing herewith the Investor Presentation of Business performance of Company along H1 FY25 Highlights.

Thanking You,

Yours faithfully,

For Meson Valves India Limited

Swaroop Raghuvir Natekar
Whole Time Director
DIN -05154850



Meson Valves India Limited

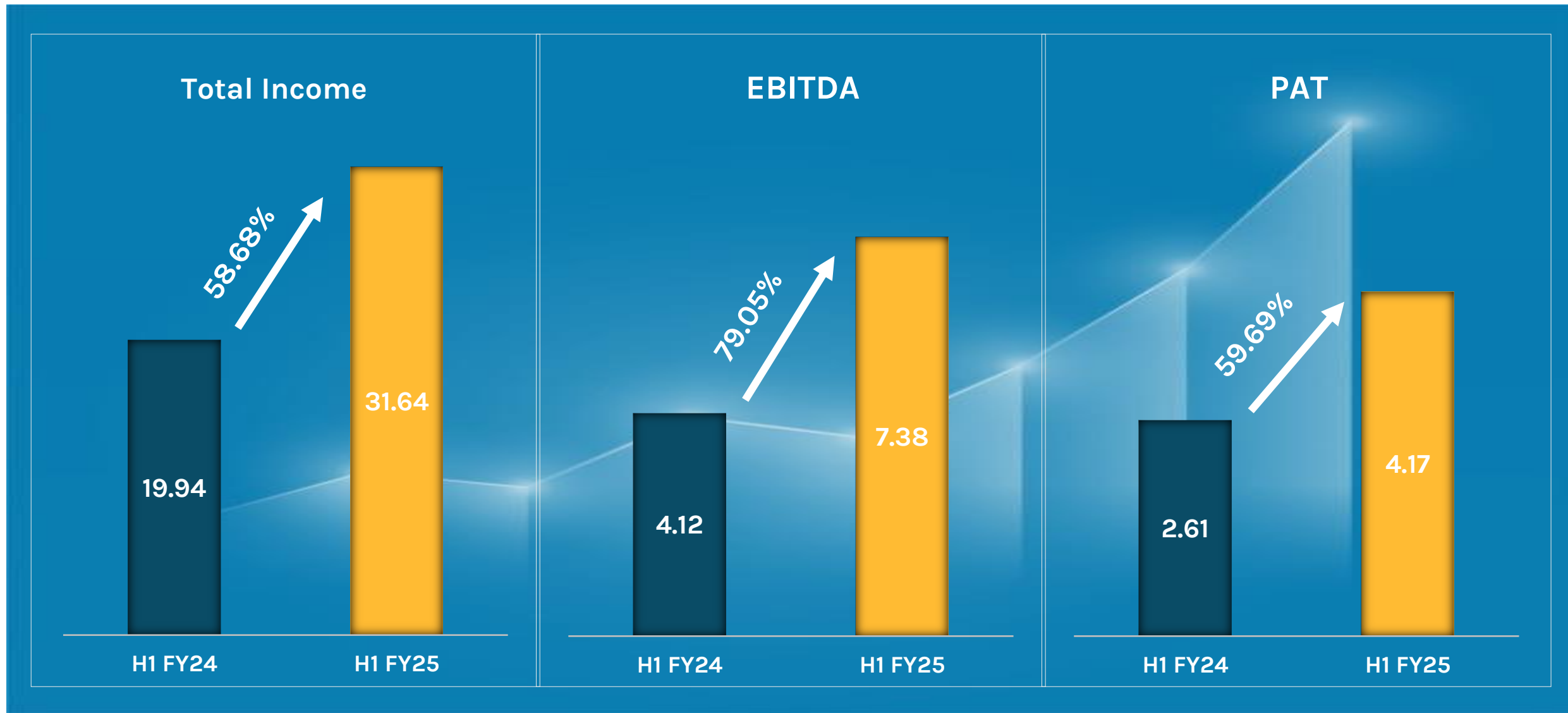
H1 FY25 Investor Presentation





H1 FY25 Highlights

Standalone Revenue Composition



(In ₹ crore except %)



Financial Highlights



Particulars	Consol		YoY Growth	Stand		YoY Growth
	H1 FY25	H1 FY24		H1 FY25	H1 FY24	
Net Sales	29.62	19.92		31.61	19.92	
Other Income	0.03	0.02		0.03	0.02	
Total Income	29.65	19.94	48.70%	31.64	19.94	58.68%
Total Expenditure	22.47	15.82		24.26	15.82	
EBITDA	7.18	4.12	74.12%	7.38	4.12	79.05%
EBITDA Margin (%)	24.21%	20.68%	353 Bps	23.33%	20.68%	265 Bps
PBT	5.31	3.38		5.51	3.38	
PAT	3.97	2.61	51.90%	4.17	2.61	59.69%
PAT Margin (%)	13.38%	13.10%	28 Bps	13.18%	13.10%	8 Bps
EPS(₹)	3.91	2.57	52.14%	4.11	2.57	59.92%

(In ₹ crore except %)



H2O Dynamics India Limited

Specializing in industrial wastewater treatment across several sectors.

Services encompass the design, manufacturing, repair, installation, and distribution of water processing equipment.

Stake Holding 59.88%

Milindpra Castings Private Limited

Operates in the metal casting and foundry sector.

This acquisition supports Meson Valves India's growth plans and will enhance its foundry sector presence.

Stake Holding 70.33%

Nibe Meson Naval Limited

Specializes in turnkey projects for piping systems, including assembly, procurement, distribution, and commissioning.

Stake Holding 49.85%





About Us

H2O Dynamics India Limited, a MVI Group subsidiary, specializes in industrial wastewater treatment across sectors like F&B, automotive, and pharmaceuticals. They provide custom solutions for high BOD, COD, and TSS using technologies including evaporation and filtration.

Through partnerships with German Schumann and BARC, they develop solutions meeting BIS and pollution control standards. The company acquired Stellarin R&D Pvt Ltd (est. 2012), a **BARC-approved** scientific company focused on water treatment and environmental solutions.

Management Team

**Mr. Vijay Prasad Hazare -
Chief Executive Officer**

**Mr. Arun Kumar Tiwari -
Water Scientist & CTO**

Business Segments

Waste Water Treatment

- Municipal Corporations
- River / lake / Ponds
- Food/ Pharma /Fertilizers
- Process Industries (Steel, Cement, Power, Paper, OIL& Gas)
- Domestic / Commercial Complex
- Railways / Defence
- Hospitals / Airports / Institutions.
- Religious Premises.

Drinking Water Treatment

- Domestic
- Community
- Railway inside coach
- Defense
- Institutions
- Heavy Metal contamination

Key Projects (In First 3-4 Months)

1. Mahakumbh 2025 Project

3 prefab Sewage Treatment Plants (500 KLD each) Value: ₹3.75 Cr (₹1.25 Cr/unit)

2. Galactic City Project, Greater Noida West

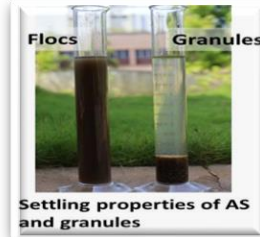
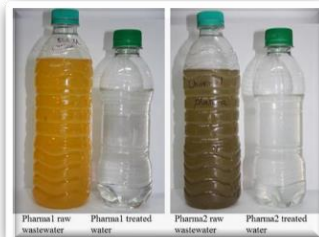
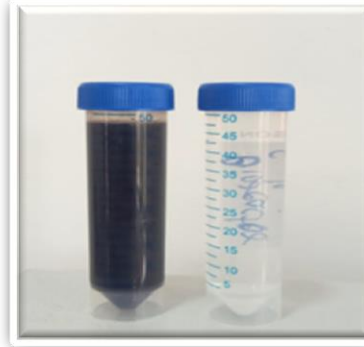
- Hybrid Granular SBR based STP (1000 KLD)
- BARC technology
- Value: ₹3.25 Cr

Notable Achievements

- Expertise in large religious gatherings (**Mahakumbh**)
- Special solutions for the **Indian Army in High Altitude Areas**
- Quick market penetration with significant projects

Products & Technologies

Waste Water Treatment Plant



Domestic and Community water Purifiers and Dispenser



Lake Rejuvenate



Showcasing its Expertise at Valve World Expo India 2024



Valve World Expo India 2024 represents the latest addition to the globally renowned Valve World series, following successful events in Düsseldorf, China, USA, and Singapore. The Mumbai edition brought together over 700 exhibitors from 40 countries, establishing itself as a crucial platform for the valve industry in the Indian subcontinent.



Meson Valves India Limited Successful Participation at Valve World Expo India 2024

The company's presence at this prestigious event marked a significant milestone in its commitment to advancing valve technology and industry leadership.

At VWEI 2024, Meson Valves demonstrated its comprehensive range of innovative valve solutions, showcasing several key advantages:

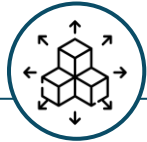
Advanced Technology Portfolio: Presented state-of-the-art valve solutions engineered for critical applications in the Energy, Oil & Gas, Power Generation, and Petrochemical sectors

Quality Assurance: Highlighted rigorous testing protocols and international certifications that ensure product reliability and safety

Custom Engineering Capabilities: Demonstrated ability to deliver tailored solutions for complex industrial applications



Visionary Insights for Strategic Growth and Expansion



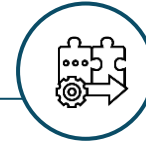
Diversified Product Portfolio Expansion

Expanding its product range with **Filters**, continuously adapting to shifting market needs and preferences to better serve its clientele.



Value-Added Service Ventures

Established a new joint venture with **Nibe Meson Naval Ltd.** to provide exceptional value-added services, enhancing client throughput.



Strategic Foundry Integration

Strategic integration efforts, particularly in the critical foundry, empower the company with greater control over the manufacturing process, ensuring the production of high-quality valves.



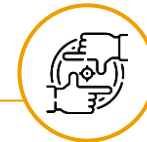
Positioned for Doubling Top line

With strategic initiatives in new product offerings, industry expansion, venture establishment, and operational optimization, the company anticipates a **50% CAGR** for strong growth and profitability.



Anticipating Significant Growth and Expansion Ahead

With a targeted **10-15% EBITDA Margin increase**, driven by Methodically devised plans are in place to facilitate sustainable expansion, as the company strategically positions itself for long-term success amidst an ever-evolving market landscape



Focus on Defense and Environmental Solutions

Aligning with global trends, the company directs its focus towards serving the defense sector and addressing environmental challenges, underscoring its commitment to sustainability and societal impact.





Company Overview

The Essence of Meson Valves India Limited



Established in 2016, **Meson Valves India Limited** specializes in assembling, manufacturing, purchasing, distributing, and servicing a diverse range of products, including valves, actuators, strainers, and remote control systems, across various industries.

Recognized globally as **The Valve Specialists**, excels in designing, manufacturing, and supplying a wide range of valves in Ferrous and Non-Ferrous materials.

With a strong focus on quality, innovation, and customer satisfaction, it has become a trusted partner in the industry. Additionally, the company offers installation and maintenance services to ensure optimal performance for its clients.

Operating from a state-of-the-art assembling unit in Bhamboli, Pune, equipped with cutting-edge CNC machines and testing machinery, the company ensures every product meets the highest quality standards.

Got listed on the BSE SME platform in September 2023.



Key Facts & Figures



20+

Years of Experience



25+ SKUs

Products available



01

Operational Unit



Hi-Tech

Machinery & Equipment's



₹ 40+ Crore

Current Order Book



34,000 Sq. ft

Manufacturing Unit Spread Across



FY24

₹ 63.32 Cr

Revenue

₹ 14.95 Cr

EBITDA

₹ 9.05 Cr

PAT



Foundations of Trust and Innovation



Vision

With a focus on customer satisfaction and continuous improvement, MESON India excels in product development and utilizes cutting-edge technologies. The company's commitment to innovation ensures it stays ahead in meeting industry demands with reliable and high-performance flow control solutions.



Mission

Striving to pioneer Naval and Defence Valves, the organization aims to expand its portfolio from Surface Warships to Submarines. Upholding a legacy of quality and service excellence, the company is committed to timely delivery of reliable products across various sectors, aiming for global leadership.



Core Values



Integrity

We supply premium quality valves for various applications in Different sectors.



Dedication

Our factory uphold the top world standards, responsible towards environment.



Respect for the individual

We stand up with well experienced people to cater quality product manufacturing.



Flexibility

We offer large range of products complying to international standards.



Client Commitment

We commit for timely delivery of product for successful completion of project.



Reliability

We promise quality ,consistency of our products over the span of years.



Quality

We manufacture valves with stringent quality norms & stagewise QC checks.



Involvement

We ensure integrated work of all the departments to achieve customer expectation.



Innovation

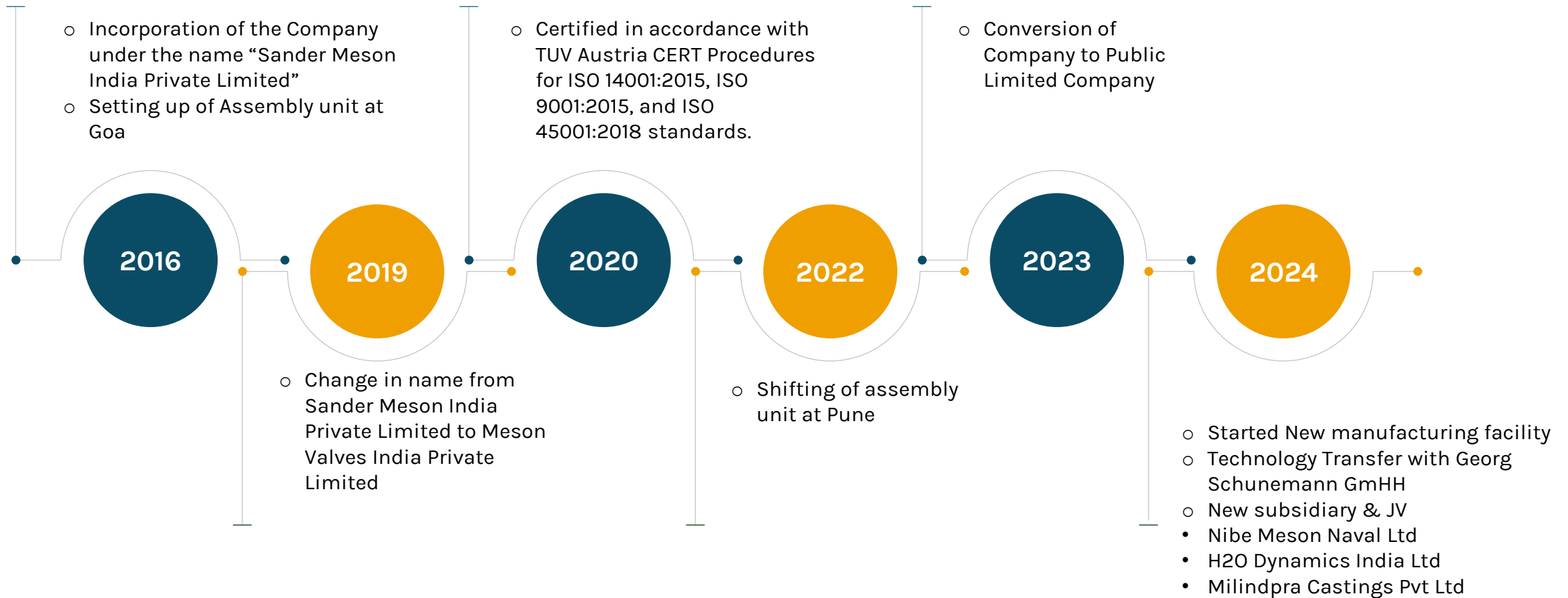
We are set for manufacturing teller made products as per client Requirement



Discipline

We believe in set of rules and responsibilities to follow code of conduct in organization.

Major Events



Clientele Dynamics: Fostering Lasting Presence



Serving B2B customer segments in Marine, Offshore, Oil and gas industries, Power, Refineries, and General Industries



Strategic Solutions for Unmatched Strength



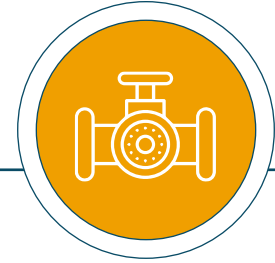
Experienced Promoters and Management Team



Customer base across geographies and industries



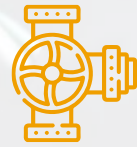
Quality Assurance



Variety of Product Portfolio



Entered into manufacturing segment



Expanding product portfolio



Expand domestic/international presence



Nurturing Customer Relationships



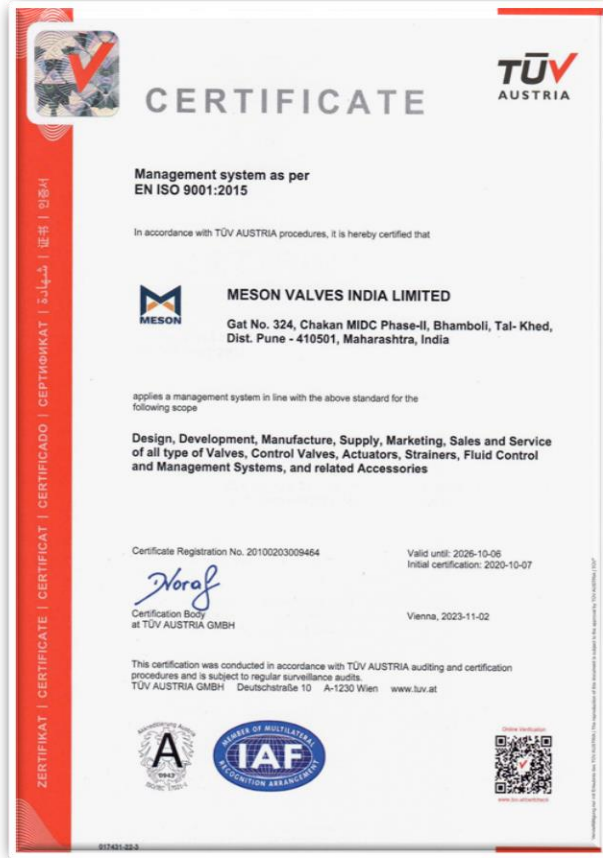
Brand Excellence



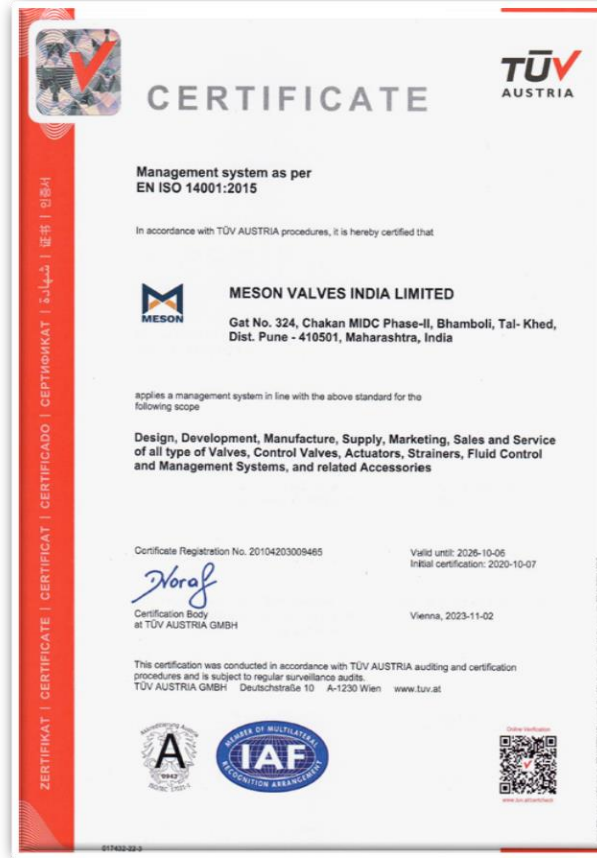
Comprehensive Certification for Excellence



Certified for Management Systems, Performance, and Type Approvals, ensuring top-quality standards and reliability



EN ISO 9001:2015



EN ISO 14001:2015



ISO 45001:2018



Marque Clients

Valued clients represent a variety of industries, relying on expertise to provide tailored solutions and unparalleled service

			 <p>COCHIN SHIPYARD LTD</p>	 <p>IndianOil</p>
				
	 <p>L3HARRIS</p>		 <p>BUMIARMADA</p>	 <p>Enriching Lives KIRLOSKAR BROTHERS LIMITED</p>
				





Business Overview

Product Range Overview

GATE VALVE



GLOBE VALVE (SDNR)



CHECK VALVE

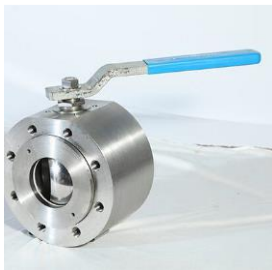


Lift Type Check Valve



Wafer/Disc Valve

BALL VALVE



Compact Type Ball Valve



Side Entry Ball Valve



Top Entry Ball Valve

BUTTERFLY VALVE



Double Offset
Butterfly Type Of Valve



Triple Offset Butterfly
Type Of Valve



Centric Butterfly
Type Of Valve



Product Range Overview

SELF CLOSING VALVES



Self Closing valves
(Angle Type and Straight Pattern)

QUICK CLOSING VALVE



SELF CLOSING VALVES



QUICK CLOSING VALVE



STRAINERS



Basket Type Strainer



Basket Type Strainer

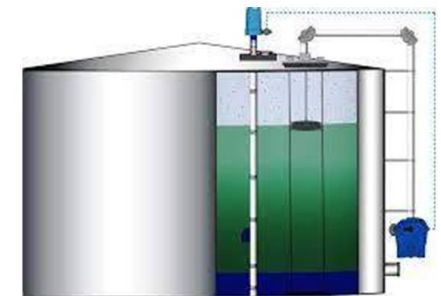


Y Type Strainer

SYSTEMS



Ballast Control
System



Tank Gauging System

Offering Solutions to Key Industries



Focusing on B2B clients in marine, offshore, oil and gas, power, and refineries, MESON prioritizes satisfaction and builds lasting partnerships. Its diverse products cater to various industries, benefiting key players in the value chain and inviting prospective clients to explore opportunities.

Defence



Providing high-quality valves meeting Naval engineering standards for Defense use, certified by DGQA, with a focus on reliability and durability.

Oil & Gas



Manufacturing valves to withstand high pressure and temperature, with specialized testing and automation accessories for on-off and controlling duty.

Water



Offering a comprehensive range of valves for all stages of water treatment, from desalination to sewage, catering to diverse industrial needs.

Power



Enhancing power plant project quality and reliability globally through a wide array of products and support services, up to ASME Class 900.

Marine & Shipbuilding



Supplying valves meeting industry standards and certifications, including assistance in installation and commissioning of complete systems.



Offered Product Class Certifications

With a license for quality, MESON certifies its products in-house, with the approval of all major classification societies.

This internal certification process stands as a crucial testament to their quality standards. For customers, it presents a decisive advantage.

By eliminating the need for external audits, MESON saves time and ensures prompt delivery, all while guaranteeing quality.





Management Overview

Brief Profile of the Management



Mr. Brijesh Madhav Manerikar

Promoter, Chairman & Managing Director

- **23+** years of expertise in Shipbuilding, Marine, Defence, Offshore, and Naval sectors
- Founding member driving management, administration, and global business expansion
- Spearheads new product development and technical collaborations worldwide
- Pioneer in steering organizational growth and excellence



Mr. Swaroop Raghuvir Natekar

Promoter & Whole Time Director

- **23+** years of expertise in Mechanical, Shipbuilding, Defence, Marine, Offshore, and Naval industries
- Dedicated service in Indian Shipbuilding and Defence sectors, from ship construction to equipment manufacturing
- Founding member overseeing commercial, financial, and administrative operations



Mr. Kishor Dhondu Makvan

Executive Director

- **23+** years of expertise in Sales & Marketing (domestic/export), Production, Quality, Purchase, and Plant Operations
- Global industry experience spanning Oil & Gas, Power, Automobile, Shipbuilding, Marine, Defence, Offshore, and Naval sectors
- Specialized expertise in valve manufacturing and operations
- Currently leads plant operations while driving sales and marketing initiatives

Ms. Vijaya Eknath Shahapurkar

Chief Financial Officer

- **21+** years of expertise as an Accounts Manager overseeing company's financial health
- Demonstrated excellence in comprehensive accounting and financial management

Mr. Kunal Atul Bora

Non-Executive Director

He holds a Bachelor's in Engineering with Honors in Management and Entrepreneurship from City, University of London , & Master's in Finance and Accounting.

Mr. B Soundararajan

Non-Executive Independent Director

Master of Business Administration (MBA) from Bhartiya Shiksha Parishad, Uttar Pradesh

Ms. Snehal Satyendra Vyas

Non-Executive Independent Director

Diploma in Medical Laboratory Technology from Institute of Public Health and Hygiene

Mr. Sanjay Vasant Patil

Non-Executive Independent Director

- Bachelor of Science degree from Shivaji University, Kolhapur
- Diploma in Mechanical Engineering from Sharp ITI and Engineering Institute

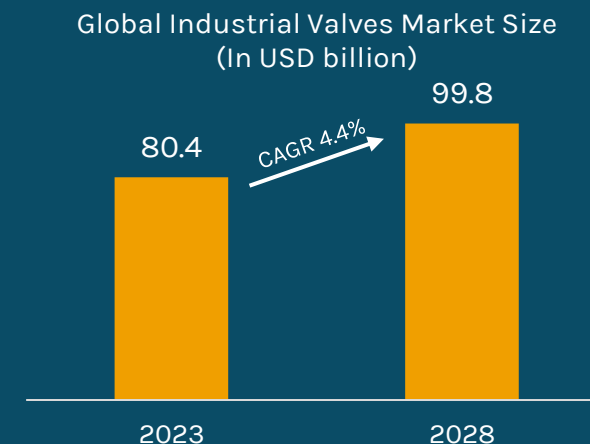




Industry Overview

The global industrial valves market size is estimated to be USD 80.4 billion in 2023 and is projected to reach USD 99.8 billion by 2028 at a CAGR of 4.4%.

This growth is being primarily fueled by the increasing demand for valves across various industries. Moreover, the rapid deployment of interconnected networks to monitor valve conditions and predict system failures is playing a pivotal role in driving the expansion of the industrial valves market.



- Globe valves were the market leaders in 2022, boasting minimal leakage and swift, precise operation, making them favored across industries.
- Actuators commanded a significant share, offering precise control and remote monitoring capabilities, contributing to operational efficiency and safety.
- Energy & power emerged as the dominant sector, emphasizing the need for efficient energy production and specialized valve solutions for high-integrity slurry handling.

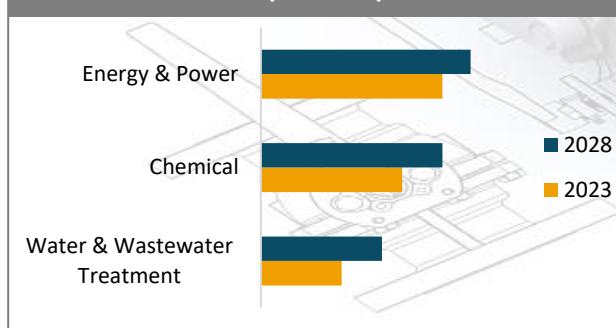
Industrial Valves Market by Region

Asia Pacific accounted for the largest share of the overall industrial valves market in 2022

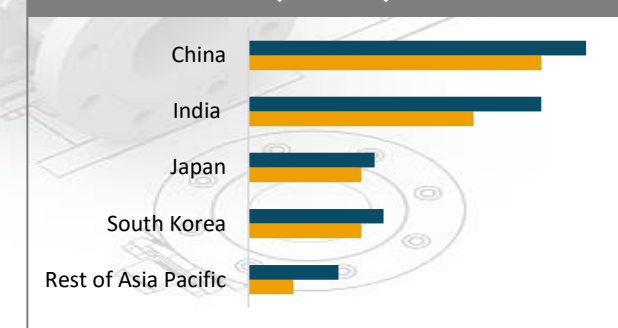
India accounted for a significant market share of the industrial valves market in Asia Pacific in 2022

The market in south korea is expected to grow at the highest CAGR during 2023-2028

By Top End- User Industries, 2023 Vs 2028 (USD Mn)



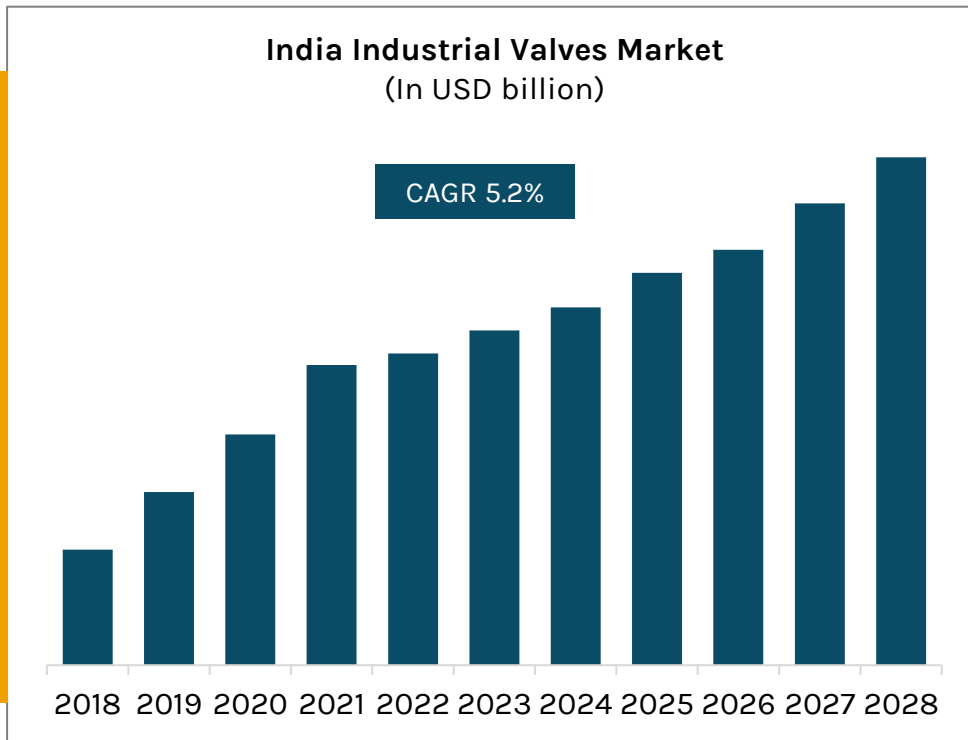
By Country 2023 Vs. 2028 (USD Mn)



(Source: [marketsandmarkets](https://www.marketsandmarkets.com))

The India industrial valves market was valued at USD 2.6 billion in 2021 and is projected to reach USD 3.7 billion by 2028, with a CAGR of 5.2% during the forecast period.

Industrial valves are increasingly being adopted in sewage pumps, sewage treatment plants, and various other applications, which further fuels market growth.



Industry Trends And Market Forecast

India Industrial Valves Market

These valves are widely used in the refineries, chemical, pharmaceutical, water and wastewater treatment, food and beverage (F&B), energy, oil, and gas sectors.

Make in India Initiative
 Attracted foreign investment, boosted local manufacturing, and increased exports, benefiting from the boycott of Chinese products.

Power Consumption Surge
 Urbanization and project launches led to increased power demand, driving the need for industrial valves, especially in the power generation sector.

Segmentation
 Market segmented by end-user industries such as oil & gas, power generation, and others, with oil & gas dominating and power generation expected to grow rapidly.

Oil & Gas Opportunities
 India's oil & gas sector offers significant opportunities for valve manufacturers, fueled by existing refineries and upcoming projects like GAIL's Gujarat exploration.

(Source: blueweaveconsulting)





Defence Manufacturing

- Record defense exports of ₹16,000 crore in FY23
- 4th largest global defense expenditure (2022)
- Total defense budget: US\$ 74.8 billion (13.04% of total budget)
- Export target: US\$ 5 billion by 2024-25, increasing to US\$ 6.02 billion by 2028-29
- Budget increase: 4.72% over 2023-24 and 18.35% over 2022-23
- Capital allocation for modernization: US\$ 20.7 billion (5.8% increase)
- 25% of the domestic procurement budget allocated to private industry
- US\$ 7.2 million for the Technology Development Fund supporting startups/MSMEs
- New credit guarantee scheme offering US\$ 24.3 billion collateral-free credit for MSMEs

Oil & Gas

- India is the 3rd largest energy and oil consumer globally
- Current oil refining capacity: 253.91 MMT (2nd largest in Asia)

1. Oil Demand:

1. 2024: 5.57 million barrels/day (↑4.19% from 2023)
2. 2030: 6.7 million barrels/day (↑40%)
3. 2050: 8.3 million barrels/day

2. Refining Capacity Goals:

1. 2028: Addition of 56 MTPA (Total: 310 MTPA)
2. 2030: Target of 450-500 million tonnes (roughly double current capacity)





Marine & Shipbuilding

- Projected value: \$184.5B by 2029
- Growth rate: 4.84% CAGR

Industry Trends:

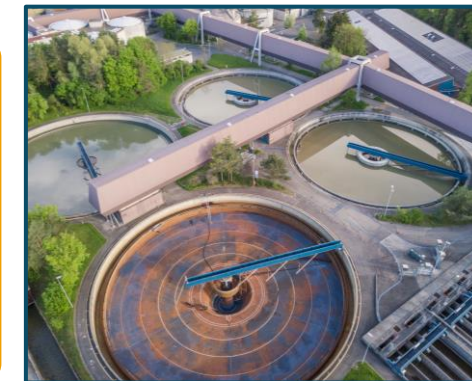
- 90% of global freight is seaborne
- Integration of 3D printing technology
- Asia-Pacific dominance

India's Position:

- Significant GDP contributor
- Strategic importance for Atmanirbhar Bharat (self-reliant India)
- Strong industrial interconnections and infrastructure linkages

Water & Wastewater Management

- India's water and wastewater demand is projected to double by 2030, with the market expected to reach \$2.08 billion by 2025 at a 9.7% CAGR.
- The country holds a strong global position, ranking 6th in environmental technologies and 2nd specifically in water/wastewater management.
- Market growth is driven by major government initiatives like the Atal Mission for Rejuvenation, Clean Ganga Mission, and Jal Jeevan Mission.



Power Sector

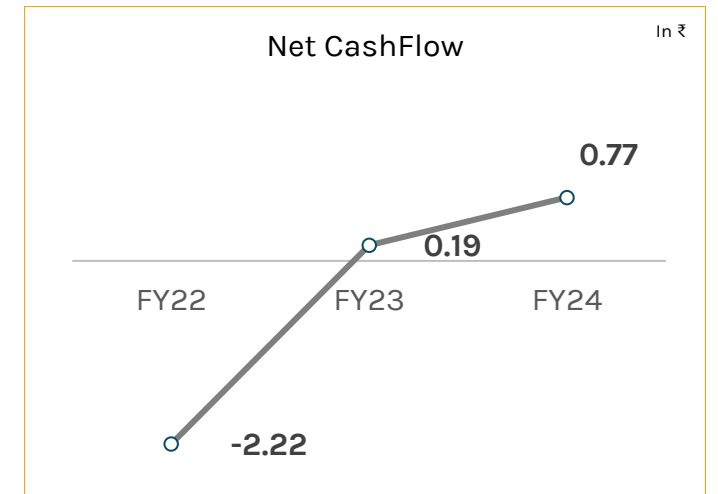
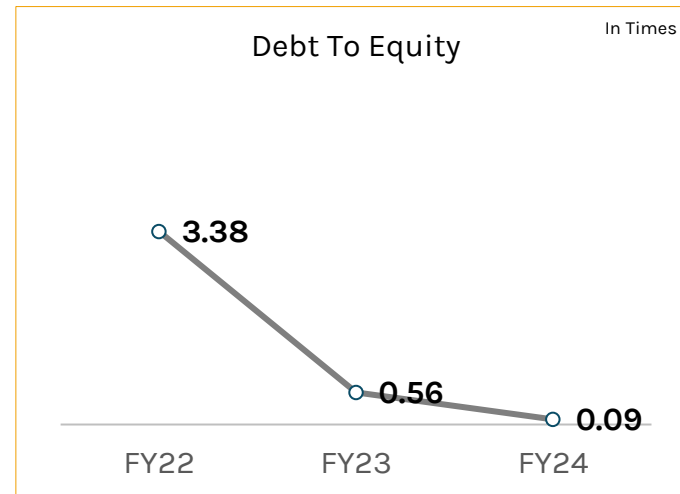
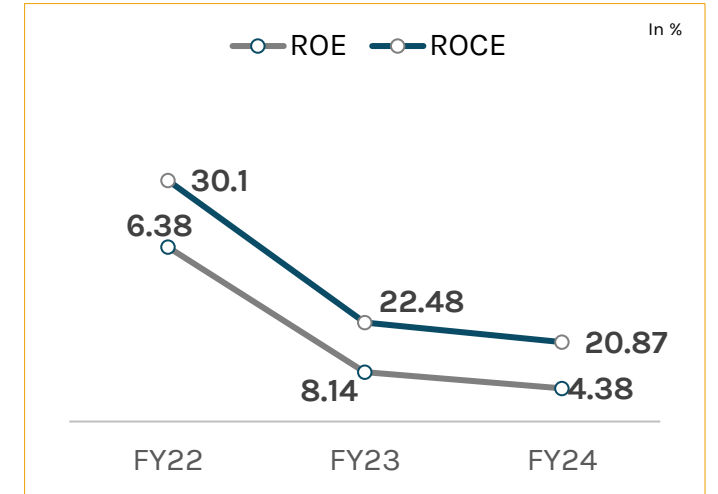
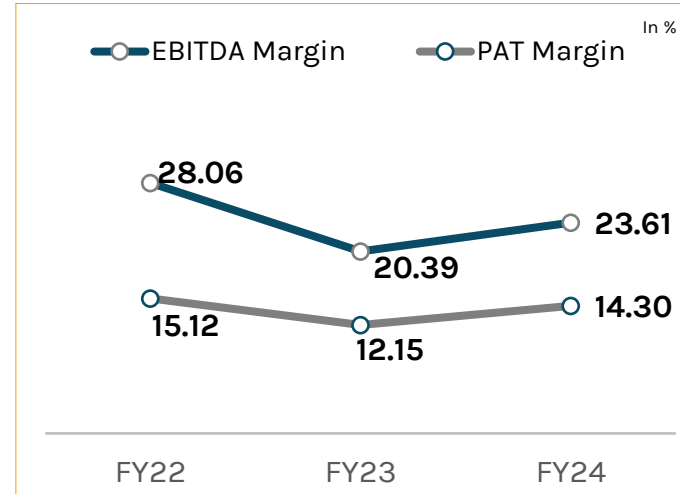
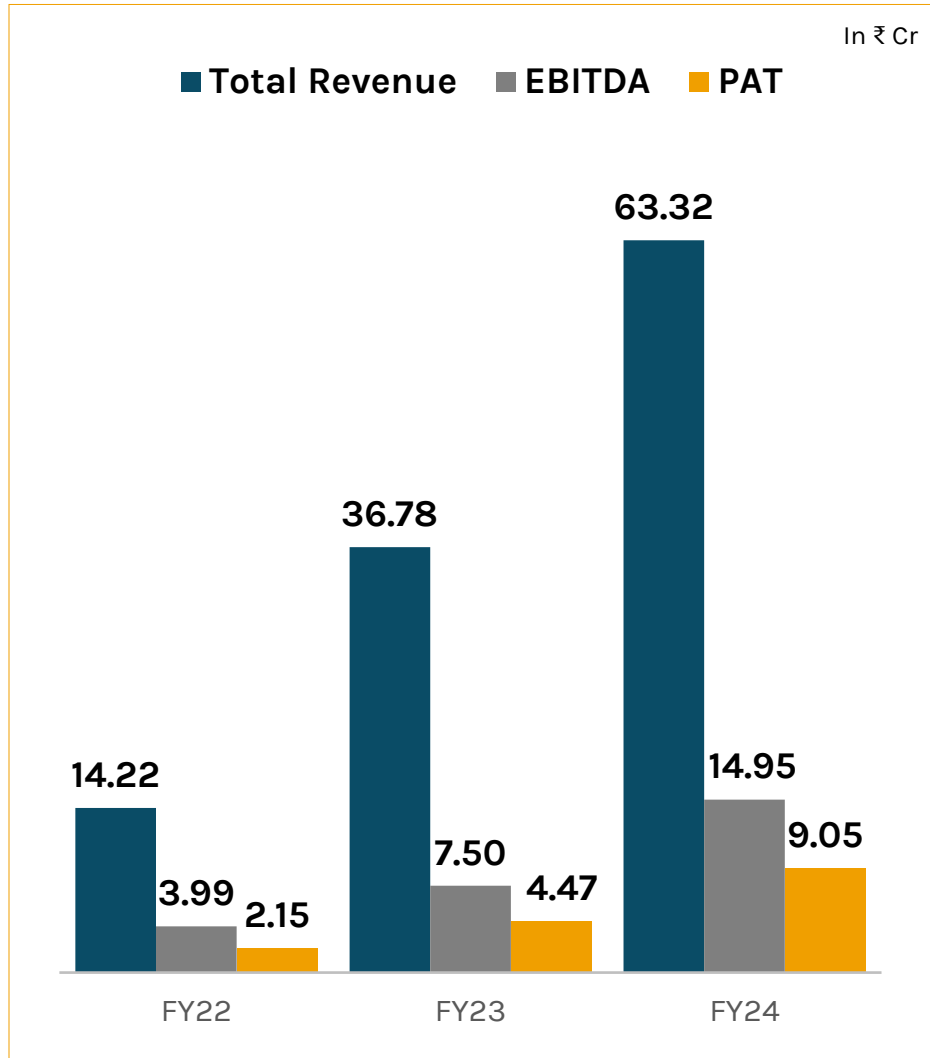
- India's Electricity Generation Target for 2023-24 fixed at 1,750 billion units (BU), a 7.2% growth.
- Energy sector projects account for 24% of total capital expenditure of Rs. 111 lakh crore (US\$ 1.4 trillion)
- Central Electricity Authority (CEA) predicts India's power requirement to reach 817 GW by 2030
- Renewable energy generation expected to increase from 18% to 44% by 2029-30





Financial Overview

Key Financial Metrics



Profit & Loss Statement



In ₹ Cr

Particulars	FY24	FY23	FY22
Revenues	63.14	36.65	14.10
Other Income	0.18	0.13	0.12
Total Income	63.32	36.78	14.22
Raw Material Expenses	38.07	24.32	3.95
Employee costs	4.27	2.57	1.98
Other expenses	6.03	2.39	4.29
Total Expenditure	48.37	29.28	10.22
EBITDA	14.95	7.50	3.99
Finance Costs	0.87	0.89	0.59
Depreciation	1.16	0.46	0.39
PBT	12.92	6.15	3.01
Tax	3.87	1.68	0.86
PAT	9.05	4.47	2.15
EPS	10.38	6.45	307.19



Balance Sheet



In ₹ Cr

Equities & Liabilities	FY24	FY23	FY22
Equity	10.16	6.92	0.07
Reserves & Surplus	50.30	13.15	2.66
Net Worth	60.46	20.08	2.73
Non Current Liabilities			
Non Current Borrowings	-	-	4.17
Deferred Tax Liabilities (Net)	0.57	-	-
Long Term Provision	-	-	-
Total Non Current Liabilities	0.57	0.00	4.17
Current Liabilities			
Current Borrowings	5.61	11.24	5.06
Trade Payables	13.03	7.05	11.70
Short Term Provisions	3.79	3.62	0.96
Other Current Liabilities	1.27	3.10	2.75
Total Current Liabilities	23.70	25.01	20.48
Total Liabilities	84.74	45.09	27.39

Assets	FY24	FY23	FY22
Non Current Assets			
Fixed assets	17.59	1.55	1.52
Other Non Current Assets	0.97	0.65	0.31
Total Non Current Assets	18.56	2.21	1.83
Current Assets			
Inventories	14.50	12.60	10.10
Trade receivables	34.83	15.53	10.27
Cash & Bank Balance	3.30	2.53	2.28
Other Current Financial Assets	11.62	11.02	0.67
Current Tax Assets (Net)	-	0.11	0.06
Other Current Assets	1.94	1.10	2.18
Total Current Assets	66.18	42.88	25.56
Total Assets	84.74	45.09	27.39



As on 12-11-2024

BSE: MESON | 543982 | INE00YE01013

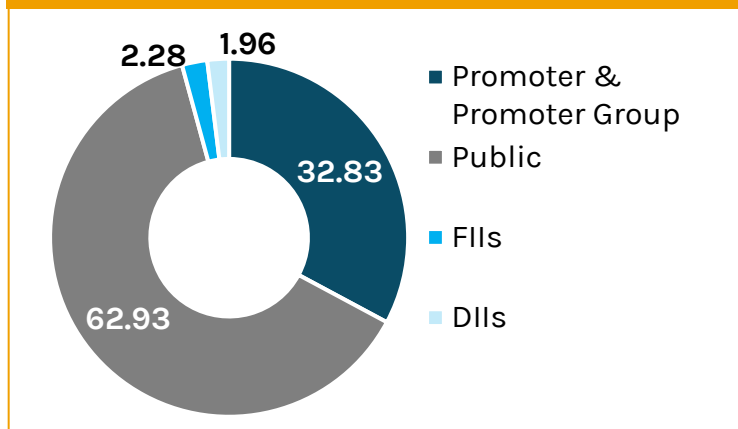
Share Price ₹	562.40
Market Capitalization ₹ Cr	571.40
No. of Share Outstanding	1,01,60,062
Face Value ₹	10.00
52 Week High ₹	1400.00
52 Week Low ₹	280.05

Share Performance From 21th September 2023 Till Date



As on 30-09-2024

Shareholding Pattern



Source: [BSE](https://www.bseindia.com/)



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